



FETAKGOMO TUBATSE
LOCAL MUNICIPALITY

C/C (FCFM) RESOLUTIONS		FILE NO.: S																							
TOWN	MEET	S	C	1	1	2018	TAKEN ON	2	9	0	5	2	0	1	8	ITEM	SC51	2018							
JOB DISPOSAL	FOR INFORMATION																								
	MUNICIPAL MANAGER																								
	DIRECTOR : BUDGET & TREASURY																								
	DIRECTOR : CORPORATE SERVICES																								
	DIRECTOR : COMMUNITY SERVICES																								
	DIRECTOR : INFRASTRUCTURE, DEVELOPMENT & TECHNICAL SERVICES																								
	DIRECTOR : DEVELOPMENT & PLANNING																								
	DIRECTOR : LAND ECONOMIC DEVELOPMENT & TOURISM																								
SUBJECT																									
NR : SC51/2018	RESOLUTION : Annual Budget 2018 / 2019 MTREF																								

Resolved

1. that Council approved the Annual Budget for 2018 / 2019 financial year as follows :
 - 1.1 that Total Revenue be budgeted at R670 million for 2018 / 2019, Increasing to R720 million and increasing to R788 million for the MTREF period;
 - 1.2 that Total Operational Expenditure be budgeted at R579 million, increasing to R590 million and increasing to R621 million for the MTREF period;
 - 1.3 that Total Capital Expenditure be budgeted at R194 million, reducing to R130 million and reducing to R120 million for the MTREF period;
 - 1.4 that Council approved the implementation of the Annual Budget Related Policies from 1 July 2018 :
 - a) Principles and Policy on Credit Control and Debt Collection,
 - b) Principles and Policy on Indigent Consumers,
 - c) Assets Management Policy,
 - d) Tariff Policy,
 - e) Borrowing Policy,
 - f) Budget Policy,
 - g) Virement Policy,
 - h) Cash Management and Investment Policy,
 - i) Property Rates Policy,
 - j) Supply Chain Management Policy and,
 - k) Cost Containment Policy,
 - l) Tariffs By-Law,
 - m) Property Rates By-Law,
 - n) Credit Control and Debt Collection By-Law.
- 1.5 that Council approved the final reviewed Tariffs to be implemented from 1 July 2018 for billing purposes;
- 1.6 that the Annual Budget for the financial year 2018 / 2019 be submitted to National and Provincial Treasury and Relevant Stakeholders in the prescribed format;
- 1.7 that the Annual Budget for 2018 / 2019 be placed on the Fetakgomo Tubatse Municipality website as prescribed by MFMA Section 75(1).

Date: 31/05/2018

Chairperson of the Municipal Council